

October 2023

Mathieu Pedemonte

Email: mathieu.pedemontelavis@clev.frb.org,mathieu.pedemonte@gmail.comWeb: www.mathieupedemonte.com

Employment

Research Economist II, Federal Reserve Bank of Cleveland, October 2022-present

Research Economist I, Federal Reserve Bank of Cleveland, 2020-2022

Education

Ph.D. in Economics, Economics Department, University of California-Berkeley, 2020

M.A. in Economics (with highest distinction), School of Economics and Business, Universidad de Chile, 2012

B.A. in Economics (with distinction), School of Economics and Business, Universidad de Chile, 2011

Academic Publications

"Fireside Chats: Communication and consumers' expectations in the Great Depression," Accepted for publication, *Review of Economics and Statistics*, 2022

"Inflation Expectations as a Policy Tool?" with Olivier Coibion, Yuriy Gorodnichenko and Saten Kumar, *Journal of International Economics*, Volume 124, May 2020. Winner of the 2022 Calvo Award for International Macroeconomics

"What is the relationship between domestic saving and investment in Latin America and the Caribbean? Re-estimating Feldstein-Horioka" with Eduardo Cavallo, *Economia*, volume 16(2), pp 29-53, Spring 2016.

"A New Taxonomy of Sudden Stops: Which Sudden Stops Should Countries be most Concerned About?" with Eduardo Cavallo, Andrew Powell and Pilar Tavella, *Journal of International Money and Finance*, vol 51, pp 47-70, March 2015.

Work in progress

"Informedness, Compliance and the Effect of Interest Rate Increases on Consumers' Inflation Expectations" (with Ed Knotek, James Mitchell and Taylor Shiroff).

"The Expectations of Others" (with Ezequiel Garcia-Lembergman, Ina Hajdini, John Leer and Raphael Schoenle). *Federal Reserve Bank of Cleveland, Working Paper no. 23-22. Submitted*

"The Effect of Local Economic Shocks on Local and National Elections," (with Juan Herreño and Matias Morales) *Federal Reserve Bank of Cleveland, Working Paper No. 23-08. Submitted*

"Aggregate Implications of Heterogeneous Inflation Expectations: The Role of Individual Experience," with Hiroshi Toma and Esteban Verdugo, *Federal Reserve Bank of Cleveland, Working Paper No. 23-04. Submitted*

"Transmission of International Monetary Policy Shocks on Firms Expectations" (with Serafin Frache, Rodrigo Lluberas and Javier Turen), *Federal Reserve Bank of Cleveland, Working Paper No. 23-01. Submitted*

"Indirect Consumer Inflation Expectations: Theory and Evidence" (with Ina Hajdini, Edward Knotek II, Robert Rich, John Leer and Raphael Schoenle), *Federal Reserve Bank of Cleveland, Working Paper No. 22-23. Submitted*

"Low Passthrough from Inflation Expectations to Income Growth Expectations: Why People Dislike Inflation," (with Ina Hajdini, Edward S. Knotek II, John Leer, Robert W. Rich, and Raphael S. Schoenle), *Federal Reserve Bank of Cleveland, Working Papers WP 22-21, June 2022. Submitted*

"Export-Led Decay: The Trade Channel in the Gold Standard Era" with Bernardo Candia, *Federal Reserve Bank of Cleveland Working Paper, WP 21-11, May 2021. Revision Requested **Journal of the European Economic Association***

"The Geographic Effects of Monetary Policy," with Juan Herreño, *Federal Reserve Bank of Cleveland, Working Papers No. 22-15. Submitted*

Policy Publications

"The Survey of Firms' Inflation Expectations" with Christian Garciga, Ed Knotek and Taylor Shiroff, *Economic Commentary* (Federal Reserve Bank of Cleveland), no. 2023-10 (May).

"Understanding Which Prices Affect Inflation Expectations" with Chris Campos and Michael McMain, *Economic Commentary* (Federal Reserve Bank of Cleveland), no. 2022-06 (April)

"Indirect Consumer Inflation Expectations" with Ina Hajdini, Edward Knotek II, Robert Rich, John Leer and Raphael Schoenle, *Economic Commentary* (Federal Reserve Bank of Cleveland), no. 2022-03 (March)

Teaching and Previous Work Experience

Graduate Student Instructor: Econ 202B, Ph.D. Program, Economics Department, University of California-Berkeley, 2019

Graduate Student Instructor: Econ 100A, Econ 100B and Econ 2, Economics Department, University of California-Berkeley, 2016-2018

Analyst, Ministry of Finance, Chile, 2014-2015

Lecturer: Microeconomics II and Industrial Organization, School of Economics and Administration (Undergraduate), University of Chile, 2014-2015

Research Assistant: Research Department, Inter-American Development Bank, Washington, DC. United States, 2012-2014

Teaching Assistant: Ph.D in Economics, Master in Economics, Master in Economic Analysis and Undergraduate level, University of Chile, 2008-2012

Awards and Grants

Doctoral Completion Fellowship, University of California-Berkeley, 2019-2020

Research Grant, Clausen Center, UC Berkeley

Department of Economics Scholarship for Graduate Studies, Universidad de Chile, 2011

Referee Service

Review of Economic Studies, American Economics Review: Insights, Economic Journal, AEJ: Macroeconomics, Review of Economics and Statistics, Journal of Monetary Economics, International Economic Review, Journal of International Money and Finance, Journal of Public Economics, Economic Letters, Journal of Econometrics, International Journal of Central Banking, Journal of Applied Economics, Quarterly Review of Economics and Finance, Portuguese Economic Journal, Economics Modeling, The B.E. Journal of Macroeconomics.

Presentations

2023: USC Marshall junior faculty workshop, IMHOS, NY Fed, The Return of High Inflation: Challenges for Monetary Policy (discussant), Monetary and Financial History Workshop, Midwest Macro, SCIEA conference, 70s Back: Determinants and Implications of High Inflation, LMU Munich, ifo Conference on Macroeconomics and Survey Data, NBER SI ME, Jornadas Anuales de Economia BCU, Workshop Challenges for Monetary Policy in Times of High Inflation, Inflation Expectations: Determinants and Consequences Conference, NBB Workshop on Macroeconomics and Survey Data (scheduled)

2022: PUC-Chile, Leuven Summer Event, CEPR IMF Annual Meeting (discussant), Central Bank of Chile, WEAI (discussant), BoC Workshop on Monetary Policy Research, California Macro Conference, Fen U Chile, CEPR Emerging Market Bank in the Spotlight.

2021: Cleveland Fed, Rutgers University, SED, NBER SI/Development of the American Economy, Central Bank of Chile, University of Michigan, SECHI macro.

2020: NBER SI/Development of the American Economy, WEAI, Fed Board, IADB, Bank of Portugal, Cleveland Fed, UIUC, Central Bank of Chile, Universidad de Chile.

2019: Central Bank of Chile, All UC Economics History Graduate Student Workshop, YES, UC-Berkeley.

Other Information

Nationality: Chilean, Belgian

Language Skills: Spanish (native), English (Advanced), French (Advanced)